GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1999
ANSWERED ON:29.11.2007
SETTING UP OF JOINT VENTURE PROJECTS BY RCF
Acharia Shri Basudeb

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether Rashtriya Chemicals and Fertilizers (RCF) is in advanced negotiation with two Kuwait-based Petrochemical firms for setting up joint venture projects in West Asia as reported in `Business Standard` dated April 15, 2007;

(b) if so, the facts thereof; and

(c) the steps taken/proposed to be taken in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI B.K. HANDIQUE)

a) : Rashtriya Chemicals & Fertilizers Ltd. (RCF Ltd.) is exploring the possibility of setting up of a joint venture fertilizer project in resource rich countries where natural gas is available in adequate quantity at reasonable price. The above efforts of the company are at exploratory stage only.

(b) and (c): In view of (a) above, do not arise.